

This infographic highlights the 2021 processing stats for the DXC Technology delivery area of the Joint Venture organisations that play a pivotal role in supporting the London Specialty Insurance and Reinsurance Market.

For 2021, the sum of all inward/outward premium/claim/treaty balance accounting transactions processed by XIS stabilised in the Lloyd's Market with a contrasting significant increase in the company market of around £2 billion. This can still be attributed to the Brexit effect and significant new company market-only entrants. Underlying both markets is an improved rating environment which is driving growth in particular classes of business.

Lloyd's claims volumes tracked downwards during 2021 at -4.5%; however, Syndicate Claims Messages increased by 0.6%, and this is aligned to the increase in Treaty and Binder submissions. Central settlement values continue to grow significantly, with a substantial upward increase in value for the company market linked to increased volume of premium transactions. Writeback volumes have shown year-on-year increases, with over 2 million more transactions seen in 2021 than in 2020, due to more customers investing in new claims technology that allows integration across multiple re/insurance platforms.

Across all systems and services, there have been increases in data transferred (messages handled) and documents stored on the IMR.

London Insurance Market 2021 processing

2,066,230

XIS signed **2,066,230 inward premium transactions** between brokers and underwriters (+8.4% since 2020; split 1,429,494 Lloyd's and 636,736 company market).

£17.5b

The efficiency of Central Settlement netted down to £8.2b for Lloyd's and £9.3b for company market processing – **£17.5b netted combined**; up 38% from £12.7b in 2020.

£85.1b

The sum of all inward/outward premium/claim/treaty balance accounting transactions processed by XIS Services and systems was **£85.1b** (+2.2% since 2020) – ignoring which way the money was flowing; split as follows: £65.3b for Lloyd's (£65.5b in 2020); £19.8b company market (£17.8b in 2020).

1,689,776

XCS sent **1,689,776 claim advice notifications** (first advice, movement and settlement) in 2021 to Lloyd's syndicates using the Syndicate Claims Message (SCM, +0.6% since 2020). Lloyd's claim file submission volumes were 1,457,065 (-4.5% since 2020).

70.61m

records stored on the IMR - 13.6% increase in documents over the prior year

79.6m

transactions processed on the XDH - 1.6% increase against 2020

98.9m

Acord messages processed by DXC Technology in 2021

197m

messages handled - 8.9% increase since 2020

99.65%

average IT SLA compliance against a target of 97.48%

18.7m

transactions processed by Writeback in 2021

